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# TRADE REVIEW

Activities Reach Half-Way Mark With Opposite Conditions Prevailing.

AFTERMATH OF WAR

Seasonal Restraints Partly Chicago ...... Responsible for Present Lull in Activities.

A year that opened with active Cleveland... 66 1808 business and advancing prices Washington. 63 1871 Athletics... 71 1868 reached the half-way mark with op- 8t. Lonis... 69 1887 posite conditions prevailing, and fact that economic readjustment is sister, StL. in progress. The change has not Jackson, Ch in progress. The change has not Jackson. Ch 64 236 44 100 1 come suddenly, but for some time speaks has been gradually developing, and it has long been anticipated 11 some quarters as an inevitable aftermath of the great boom of the war period. Prices that had risen. On the average, nearly 120 per cent above the 1914 basis obviously could not be maintained indefinitely once the propelling forces behind the upturn had been modified or eliminatthe propelling forces behind the up-turn had been modified or eliminat-turn had been modified or elimination of elimination of elimination or elimination of eliminati selling, and the existing situation, Gedeon, Stl. 68 262 39 and the existing situation, which are the control of the control o partly due to transportation difficulties and other special causes, primarily reflects the operation of seasonal restraints would explain Smith, St. 17 19 2 some of the present lull in activities, Heilman, Det 63 235 29 would not account for buyers' Felsch, Chi. 64 260 43 tinued caution in making distant Hooper, Bos 64 263 40 timitments, for the efforts of Dugas, Ath. 52 198 30 continued caution in making distant commitments, for the efforts of many sellers to reduce accumulated Wil'ms, St.L 69 258 45 stocks of merchandise, or for the S.O'Nell, Cl 64 268 29 yielding of prices that is spreading Zachary, Ws 21 to various basic lines. It is the price decision, more than any other single influence, that now dominates business movements, and the fact that the rising trend of most markets has been halted, and that a number of essential commodities of essential commodities. Colons, Chi. 31 109 24 Harris, Ws. 52 184 34 Nava decision by Commodities. have declined appreciably from pre-vious extreme levels, cannot be re-garded as other than favorable in its bearing on the future.

How for the price reaction will How far the price reaction will strunk. Ath 51 123 9 Strunk. Ath 51 124 22 Tobin, 811... 60 294 48 affect different trades and indus-

tional downward revisions. Significant Changes in Business Mortality.

tries, is not clear at the moment: Pinelli, Det. 32 but it is evident that consumers' Caldwell, Cl 17

that the development of forward business largely waits upon addi-

opposition to high prices has in- Foster, Bos. 63 228 29

creased, rather than lessened, and Scott, Bos., 64 242 20

Under pressure of credit restrictions and diminished consumption Lewis, N.Y. 52 195 21 of commodities, among other ele- Ward, N.Y. 45 186 23 ments, the weak spots in the busi-ness situation are being brought to failures in the United States than in any month in a year and a half, and the largest liabilities of all months since April, 1915. The June defaults, numbering 674, involved Myers, CL., 15 the state of the state o about \$33,000,000, or the heaviest Ruel, N.Y... 24 amount for the period back to 1914. Johnson, Ws 24 and this swelled the half-yearly indebtedness to fully \$86,700,000. Com- Wamby, Cl. 67 246 36 paring with the \$68.700.000 of the Burns, Cl. ... 35 72 1 17 2 0 first six months of 1919, an increase Vick, N.Y. ... 23 39 5 9 3 0 of 26 per cent appears, whereas the 3.352 failures of the half year just ended are 3.2 per cent under the 8b'wky, N.Y. 17 44 6 9 0 0 3.463 reverses of 1919. The explanation of the sharp rise in the June liabilities without which the half-yearly exhibit would have been without which the sharp rise in the June liabilities without which the half-yearly exhibit would have been without which the sharp rise in the June liabilities without which the half-yearly exhibit would have been without which the sharp rise in the June liabilities without which the half-yearly exhibit would have been without which the sharp rise in the June liabilities without which the half-yearly exhibit would have been without which the sharp rise in the June liabilities without which the half-yearly exhibit would have been without which the sharp rise in the June liabilities without which the half-yearly exhibit would have been without which the sharp rise in the June liabilities without which the half-yearly exhibit would have been without which the sharp rise in the June liabilities without which the half-yearly exhibit would have been without which the half-yearly exhibit which will be a sharp rise in the June liabilities without which half-yearly exhibit which will be a sharp rise in the June liabilities without which half-yearly exhibit which will be a sharp rise in the June liabilities without which will be a sharp rise in the June liabilities without which half-yearly exhibit which will be a sharp rise in the June liabilities without which will be a sharp rise in the sharp rise in t more favorable, is found in the un-usual number of large insolvencies.

Fings'd, Det 50 144 19 31
A'smith, Det 31 112 10 24
McMuln, Chi 31 94 12 20

Still another week has passed Sthron, St. 18 45 2 8 8 thron, St. 18 45 3 9 relief Stange, De 27 86 6 17 without bringing decisive relief Stanage. De 27 86 6 17 from the handicaps which confront the iron and steel industry. The existing drawbacks are mainly those of congestion in transportation, but the week's touch of hot weather has likely Rost. 21 34 5 6 the week's touch of hot weather has Elbel. Bost. 21 34 5 been a reminder that inability to T'mp's, St.L. 18 47 6 been a reminder that inability to obtain cars is not the only retarding factor to be reckoned with. While operations at steel works remain at a fairly high rate mill shipments at various points are greatly impeded, and piling up of product has reached large proportions in some instances. In the Chicago district, for example, the accumulation is estimated at 130,000 tons. With such conditions Faber, Chi. 17 47 5 130,000 tons. With such conditions Quinn, N. Y 21 45 4 prevailing, sharp curtailment of Caivo, Was 18 23 5 1 0 1 0 0 cutput must inevitably follow if improvement in transportation is not soon forthcoming, and the threat of a strike among the shopmen of one of the leading railroads adds to the Snyder, Wash ... seriousness of the outlook. The Ruth, N. Y.... price trend, meanwhile, is upward, Bayne, St. L.... advances of from \$1 to \$2 a ton being named this week on different grades of pig iron, while openhearth billets, Pittsburg, are up \$5.

Ruth's Secret.

Calawell, Clev.
Thorm'h'n, N. Y.
Hoyt, Boston...
Williams, Chl...
Williams, Chl...

New York, July 4. — The latest Shawkey, N. Y. Schacht, Wash. is that the swatter hits with his Morton Cleve ... right leg. The right leg swings Shore, N. Y.... across the left when he connects. Karr. Boston.... across the left when he connects.



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Batting Averages.

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tussell, Boston. Mogridge, N. Y. Harris, Athletics

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othoron, St. L. Thie, Cleveland, Surwell, St. L.

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Okrie, Detroit... Boland, Detroit. Bigbee, Athlet...

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28 0 St., N.E., brick, 6 rms., b., latrobe gas. \$3,500. 8 E St. N.E., brick; 11 rms., b.; latrobe; Tag 9th St. S.B., brick; 9 rms., b.; latrobe, gas. \$4,000.

1237 W St. S.E., frame; gas. \$2,000.

907 3d St. N.W., 6 rms. b., brick; excellent condition; gas; latrobe. \$5,500.

1417 22d St., N.W., 11 rms. b.; H.W.H., concrete cellent newly painted and papered; large lot; a.m.l. \$12,500

1717 DeSales St., N.W., brick; 10 rms. b., value l.-at. \$17,000.

603-805 B St. S.E., brick; 6 rms., b.; latrobe; gas. \$4,200.

781 10th St. S.E., brick; 7 rms., b.; double garage; latrobe; gas. \$4,200.

2306 dih St., N.W., brick; 6 rms. ball, h. latrobe; gas. \$5,000.
2420-24-26 F St., N.W., 4 rms. b; introbe; gas. \$2,950,
1784 Senton St., N.W., brick; latrobe; gas; 6 rms. b. \$3,850,
4051/2 V. J. Ave., N.W., brick and frame; 6 rms., rec. hall, b.; latrobe; gas. \$2,500.
146 L St., S.E., 4 rms.; brick; gas. \$2,500. \$2,500.

285 2d St., N.E. brick. 12,800.
63 Defrees St., N.W., 9 rms. b.; brick; latrobe: gas. \$3,450,
465 Delaware Ave., S.W., brick; 9 rms. rec. hall, b.; gas; electricity; furn. \$5,250.
230 O. t., N.E. VACANT; brick; 6 rms. b.; cellar. \$5,500.
1540 N. J. Ave., N.W., 4 rms. b.; brick; large lot, \$5,000,
233-35-37-39 O St., S.W., 6 rms. b.; brick. \$4,000. 117 D St., S.W., 6 rms. b. \$3,000. 2506 N St., N.W. 6 rms.; brick; alley. 94,500, 1296 23d St., N.W., brick and frame; 7 rms. b.; gas. \$2,100, 1893 Sennings Rd., N.E., 6 rms. b.; brick: introbe: gas. \$3,500, 126-138 Francis St. R.E., 4 rms. each; ick. \$1.000, 155-157-159-161 N St. S.E., each. K st. S.E., brick; 7 rms. \$1,800. 3rd St. S.E., brick; 6 rms., b.; la-104 K at. S. 017 3rd St. robe: gas. \$2,300. 1821 S St. N.W., brick: 7 rms. b.; latrobe;

gas. \$5,250. 1245 to 1255 35th St. N.W., brick: 6 rms.; excellent condition; gas; \$2,500 each. Cambell St., Mt. Rainier., 7 rms., and hall. frame; garage; large let. \$4,350. 3503 Newton St., Mt. Rainer. Md., new 5003 Newton St., Mt. Rainer, Md., new 6 rm. bungalow; a.m.l. metal garage; lot 50x150. Possession. \$8,150.

34th St., Mt. Rainier, Md.; VACANT: rms. rec. hall. b.; 2-story frame house; garage; lot 50x150; newly painted. \$4,800.

Del Ray, Va., 5 rms. b., steam heat; garage; electricity. \$4,800. Laurel, Md. (Vacant), frame; 7 rms., b.; lectricity; large lot. \$3,000. Kensington, Md., cor. Connecticut ave. and Baltimore st. 14 rms., 2 baths; brick and frame; h.-w. h.; lof. 100x175; electricity. Tuxedo, Md., frame; 6 rms., b.; h.-w. h.;

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BUSINESS ANNOUNCEMENTS. LEGAL NOTICES. JOHN M. KING AND HOWARD BOYD

IN THE SUPREME COURT OF THE DIStriet of Columbia, Holding an Equity
Court. Francis L. Hawes, Plaintiff, vs.
George T. Armes, Oscar Armes, Lucy Armes
Crandon, Edith Rucker, Dorothy Cainon, Edmund C. Armes, Ethel Armes, Herbert
Armes, Marie T. Armes, Cecil Claude, Irving Ciaude, an infant; Edith Claude, an infant; Mary Claude, an infant; Thomas J.
Cross, Guarantee Trust Company, a body
corporate, defendants. No. 37726. Equity
docket Sl. ORDER OF PUBLICA.
TION. The object of this suit is to
require the defendants to specifically perform a contract made on the 30th day of
July, A.D. 1919, whereby George A. Armes. July, A.D. 1919, whereby George A. Armes, deceased, and his wife, Marie T. Armes, agreed to sell and convey to the plaintiff the following described property, to wit: Parcels Nos. 35/83, 35/82, 45/93 and 45/92, sitcels Nos. 35/83, 35/82, 45/93 and 45/92, situated lying and being in the County of Washington, District of Columbia, and more fully and accurately described as "Part of tracts of land known as "Gizor and Mt. Airy" and being part of lots three, four, five and six in a subdivision made by Lewis Carberty, as per plat recorded in Liber District No. 1. Folio 10, of the Records of the Surveyor for the District of Columbia, described as follows: Beginning for the same on the south line of Albemarie street (as dedicated by plat recorded in Liber County No. 10, Folio 12, of the aforesaid Surveyor's office records) ninety feet west of its intersection with the casterly line of said lot three, running thence south at right angles to Albemarie street, 250,50.

2355 2d St., N.E. Frick, 12.800.

33 Defrees St., N.W., 9 rms. b.; brick; 1strobe; gas. 33,450.

465 Defrees St., N.W., 9 rms. b.; brick; 1strobe; gas. 33,450.

466 Delaware Ave., S.W., brick; 9 rms.

467 Delaware Ave., S.W., brick; 9 rms. said lot three, thence north on degrees, or minutes west along the southerly line of said lots three to six, 1307.57 feet, to the southeast corner of the land conveyed to Walter L. Campbell by Richard H. Golds-borough by deed dated April 12, 1899, and recorded in Liber 2407, Folio 62, of the Land Records of the District of Columbia, being also the easterly line of lot seven; thence parth twenty-one degree, east, 151,28 feet also the easterly line of lot seven; thence north twenty-one degree, east, 151.28 feet to the south line of Albemarie street, thence east on said south line of Albemarie street, 947.33 feet, to the northwest corner of the land conveyed by George A. Armes and wife to Charles E. Edgegton by deed dated June 9, 1915, and recorded in Liber 3786, Folio 499, of the aforesaid land records; thence the courth of the street of the sevent line 112.50 south on said Edgerton's west line 112.50 feet; thence east and parallel with Albermarle street 200 feet to the east line of the land conveyed to the east line of the marie street 200 feet to the east line of the land conveyed to the said Charles E. Ed-gerton by said George A. Armes by deed duted August 28, 1913, and recorded in Li-ber 3635. Folio 481, of said land records, thones porth or said land 12.70. thence north on said east line 112.50 feet to the said south line of Allemarie street and thence east on said south line 148.56 feet to the place of beginning." On motion of the complainent. of the place of beginning." On motion of the complainant, it is this 18th day of June. 1929, ordered that the defendants, George T. Armes, Oscar Armes, Lucy Armes Crandon, Edith Armes Rucker, Dorothy Armes Cainon, Edmund C. Armes, Ethel Armes, Herbert Armes, sometimes called Grover Cainon, Edmund C. Armes, Etnel Armes, Herbert Armes, sometimes called Grover Cleveland Armés; Marie T. Ames, Cecil Claude, Trying Claude, Edith Claude, Mary Claude, Thomas J. Cross and Guarantee Tryit Company cause their appearance to be entered herein on or before the fortieth day, exclusive of Sundays and legal holians occurring after the day of the first days, occurring after the day of the fit publication of this order; otherwise t cause will be proceeded with as in case default. Provided, a copy of this order published once a week for three successi we-ks in the Washington Law Beporter and Washington Herald before said day. WAL-TER I. McCOY. Chief Justice. (Seal.) A true copy. Test: MORGAN H. BEACH. Clerk. By F. E. CUNNINGHAM. Asst.

Cofhubia, holding Probate Court. No. 27135, administration. This is to give notice: That the subscriber of the District notice: That the subscriber of the Instruc-of Columbia has obtained from the Probate Court of the District of Columbia, letters of administration on the estate of Mary Vir-ginia Hibbs, late of the District of Colum-bia, deceased. All persons having claims against the deceased are hereby warned to exhibit the same, with the vouchers thereof. legally authenticated, to the subscriber, on or before the 24th day of June, A. D., 1921; otherwise they may by law be excluded from all benefit of said extate. Given under my hand this 24th day of June, 1920. WILLIAM B. HIBBS. Hibbs Bidg. Attest: THEODORE COGSWELL, Deputy Register of Wills for the District of Columbia, Clerk of the Pro-bate Court. W. C. SULLIVAN, Attorney, je28, ju5, 12-8t

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Full set of teeth, \$7.50; gold crowns, bridge work, \$5; all fillings, \$1 up. Examinations free. Phone F. 5168. Open Sundays, Dr. Moran, Painless Dentist, 805 Pa, ave, nw. je9-90t

CARPETS VS. MOTHS. Have your carpets and rugs cleaned, pack-d and stored mothproof by the SANITARY CARPET CLEANING CO., 419 N. J. ave. nw. Phone Lincoln 1481. mai3-83t

PHONOGRAPHS—ALD MAKES REPAIR-ed, 715 H st. nw.; Frank, 5975, ap18-90t ELECTRICAL WORK. HOUSE WIRING & FIXTURES

-appliances of all kinds. The firest quality: the lowest prices. Get our estimates on house dring. They'll save you money. UNIVERSAL ELECTRIC CO., 540 13th at. GARAGES BUILT TO SATISFY YOU. Prices right. For estimates phone North FUNERAL DESIGNS.

Appropriate Funeral Tokens 1214 F St Gude Bros. Co.

Prompt auto delirery service. DIED.

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USED CARS—ACCESSORIES -REPAIRING-TIRES.

SPECIAL THIS WEEK \$15—FORD TOPS RECOVERED—\$15
Fords Repainted for \$20.
Ford Backs Upholstered, Each \$10.
Dodge, Maxwell, Chevrolet, Buick Top.
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1918 MODEL 90 OVERLAND TOURING. \$500; 1918 Ford coupe, fully equipped, \$800, Call P. J. STEYLE, L. 5197 between 5 and L.

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AUTO TOPS AND RECOVERING OUR
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OR FIRST-CLASS AUTO WORK OF ANY kind, get the best by calling
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up at any time and we will go asywhers;
no work too large or too far for us to ge
for. ju2-30t.

FOR SALE-MISCELLANEOUS. **FIREWORKS** 

Get them from SAM MENDLESON, Rosslyn, Va. We carry all kinds.

WILL CALL IN MY UNLETTERED AUTOmobile, city or suburban, and pay highest prices for ladies', gentlemen's, dren's discarded clothing. I will call, RICE, 1332 7ta st. nw. North 1755, je SODA FOUNTAIN, NEARLY NEW. AP-

WALL BOARD, NEW AND BEST QUALI-ty at 44c per square foot: a good grade of new one-ply roofing paper at \$1.75 per square; white enamel bath tubs, lavatories, sinks and toilet combinations. SIDNEY L. HECHINGER HOUSEWARCKING CO., 6th and C sts. southwest. ap27-90;

SPECIAL DISCOUNTS for Out. HOPWOOD'S ELAND BARY STROLLER-3301 16TH ST. N. W .-

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PROPOSALS.

OFFICE OF THE COMMISSIONERS, Washington, D. C., July 2, 1929. Scaled pro-posals will be received at this office, Room 509, District Building, until 2 o'clock, p. m., July 25, 1929, for furnishing Uniforms, Caps. Helmets and shirts for use by members of Helmets and shirts for use by members of Fire Department. Specifications and forms of proposal may be had upon application to the Purchasing Officer, D. C. LOUIS BROWNLOW, CHARLES W. KUTZ. Com-BROWNLOW, CHARLES W. KUTZ. Com-missioners, D. C.

OFFICE OF THE COMMISSIONERS,
Washington, D. C., July 1, 1920. Pro-posals will be received at this office, Room 509. District Building, until 2 o'clock p. m.,
July 20, for furnishing various items of stationery, for use in public schools. Speci-fications, and forms of proposal way be ad-

OFFICE OF THE COMMISSIONERS. fice. Room 509, District Building, until 2 o'clock p. m. on July 30, 1920, for the con-struction of Superstructure, Rock Creek Pumping Station, 27th and K sts. nw., Washington, D. C. Forms of proposals, spec-

obtained from the Chief Clerk, Engineer De-partment, Room 427, District Building, Washington, D. C. LOUIS BROWNLOW, CHARLES W. KUTZ, Commi-

Je30-jul.2.3,5.6

OFFICE OF THE COMMISSIONERS,
Washington, D. C., June 30, 1920, SEALED PROPOSALS will be received at this offive, Room 509, District Building, until 2
o'clock p. m., on July 21, 1920, for the construction of sewers in the District of Columbia, involving the construction of approximately 2,750 linear feet of brick and concrete sewer, 4.6" x5.6". Forms of proposals,
specifications and necessary information may
be obtained from the Chief Clerk, Engineer
Department, Room 427, District Building,
Washington, D. C. LOUIS BROWNLOW,
CHARLES W. KUTZ, Commissioners, D. C.
je30-jul.2.3,5,6

TEN LEADING SLUGGERS WITH TOTAL AND EXTRA BASES. 2B 3B HR TB EB

Players 2B 3B HR TB EB Average Ruth, N. Y ... 14 6 24 182 98 827 Sisler, St. Louis 21 4 5 161 44 .551 Jackson, Chicago 19 6 5 146 46 .570 Speaker, Cleve ... 20 5 5 145 45 .567 Meusel, N. Y ... 16 7 4 111 42 .529 Felsch, Chicago 14 8 8 135 54 .519 Jacobson, St. L .. 12 5 4 139 34 .489 Walker, Athletics 13 3 9 118 46 .468 Bodie, N. Y ... 10 6 4 106 34 .467 E., Collins, Chi. 18 6 2 122 32 .458

TEN LEADING BASE STEALERS. Players. ice, Washington.....

Harris, Washington..... 52 

Toledo, July 4. - Manager Bresahan has loaned Catcher Mike Kelly to the Columbus Tinks for the

arm trouble.

remainder of the season. Mike had

Loans His Kelly.

Bid for Olympics. Los Angeles, July 4. - Los Angeles is making a bid for the Olympic games of 1924. The city is MURPHY—Suddenly on Sunday morning.

July 4, 1920, at Jessup, Md., CHARLES

J., beloved husband of Margaret Hamilposition Park. Facilities are limitposition Park. Facilities are limit-

By P. L. CROSBY.

THE CLANCY KIDS.

NOW YOU SEE -THE

EARTH TURNS ON IT'S

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DOES MEXICO TURN ON IT'S AXIS WHEN IT MAKES REVOLUTIONS?

NO! IT TURNS ON IT'S PRESIDENT.

.400 .400 .400 .353 .333 OWN AXIS, AND MAKES ONE REVOLUTION ROUND THE SUN .338 .308 .286 .286 .250 .253 .222 .200 .125 .000 .000 .000 .000 .500 .222 .000 EAGH YEAR . ANY QUESTIONS? 1.00 .97 .96 .87 .84 .77 .76 .75